

SeaChange.

MAKES ACCOUNTING FUN!

The SeaChange Accounting team recently travelled to Xerocon in Brisbane to learn about the latest in online accounting. Sandra Magann tells us more ...

Sandra, what does the future of online accounting look like? In many ways, the future is already here! Artificial Intelligence (AI) is already playing a significant role in cloud-based software solutions like Xero.

We're seeing businesses save time and money with the ability to automate previously manual processes, as the software learns from past inputs and cuts out repetitive tasks.

Being cloud-based, businesses can access and update their accounting information on the go and share results and reporting with their accountants in real-time.

The power of Xero can be further multiplied with the many add-ons available. One of those showcased at Xerocon is Receipt Bank, which automates data entry and eliminates the old shoe-box system!

We help clients find add-ons to make their life easier, like Float for cash flow forecasting or Spotlight Reporting for strategic planning and budgeting.

What does this mean for businesses? With

today's technology you can automate the boring bits, speed up your slowest processes and make running your business fun again!

As the owner of two small businesses, I know that clients need quick and easy access to key information to make informed decisions.

The four key things businesses want to know are - how much money is in my account, what do I owe people, what do people owe me, and how much profit am I making? Xero and its add-ons make it simple to access this information via a user-friendly dashboard, anywhere, anytime.

We'll be sharing the best bits of Xerocon and showcasing Receipt Bank during our November Xero Sessions. Clients can book in for a free session, and others can register for a small fee at seachangeaccounting.com.au

David Lee from G8 Performance, what has been your experience with Receipt Bank?

I run a global operation from Port Macquarie, providing orthotic insoles to reduce injury and increase performance for professional athletes



and everyday exercisers.

Like many business owners, I used to balance the books at night, store boxes of receipts, fill in spreadsheets, and keep my fingers crossed that everything stacked up at tax time. It was like having another part-time job.

I've been a long-time user of Xero and added Receipt Bank more than two years ago.

Now, the process is so simple. I just take a photo of each receipt through the app or email a copy of my invoices directly to Receipt Bank. And that's my job done. Receipt Bank, Xero and SeaChange take care of the rest.

I have bills coming in from a manufacturing facility in China and warehouses in the UK and Sydney, as well as shipping costs and office expenses. Receipt Bank handles it all, even the foreign currency, without a hiccup.

I can tell at a glance that everything is sorted. It operates seamlessly in the background, automatically extracting data from my receipts and feeding the information into Xero.

I'm making savings on a daily basis as well as at the end of the year, and best of all it gives me peace of mind, so I can focus on building my business.

Banish the boring bits of business

No more data entry. No more paper. Just more time doing what you love.

Benefit from automated bookkeeping

- Instant receipt input via app or email
- Intelligent data extraction
- Seamless integration with Xero
- Secure cloud storage



“ My business uses innovative technology to improve performance and increase efficiency – and that's what Receipt Bank, Xero and SeaChange do for me!

David Lee ”

Ready to experience the efficiency of online accounting?
Book your FREE tailored demo of Xero or Receipt Bank today!
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