

## The **BEST BITS** FOR BUSINESS from Xerocon

Sandra Magann and the team of Xero specialists from SeaChange were **among 3000** cloud accounting leaders who attended Xerocon in Brisbane last month.



**H**ere they share the 'need-to-knows' from their deep dive into the latest accounting solutions helping small businesses succeed.

**Cash flow is still king. But how to get paid on time, every time?**

The latest stats show half of new businesses fail in the first five years. Cash flow is the leading cause of failure. Knowing that you have money in the bank to pay your bills and staff every month is critical to running a healthy business.

The answer is Auto Pay - a clever solution that helps your customers skip the boring job of paying bills. Auto Pay allows you to set up recurring card payments for repeat invoices. Giving your customers more ways to pay makes it even easier for them to do business with you,

and saves time and hassle for everyone.

Xero's new partnerships with payment processors Stripe and GoCardless will make it easier for small businesses to get paid faster. Xero data shows that small businesses who enable a payment service such as Paypal, Stripe or GoCardless on their Xero invoices are paid up to 15 days faster than those without any payment services attached. Spend less time chasing payments, and more time doing what you love.

**Stepping up Cyber Security is a must-do.**

As more business processes move online and more data is stored in the cloud, it makes sense to step up security to protect your information and your money.

We all want an online accounting platform we can trust. Xero's robust security management

includes two-step authentication, data encryption, network protection and security monitoring.

There are steps we can all take to increase our online safety, like using complex passwords, never sharing logins, keeping anti-virus up-to-date and remaining vigilant against phishing emails and cybercrime.

**Even in the age of advanced technology, it's all about people.**

As technology takes over many processes, it is the human element that sets businesses apart. Genuine customer service that makes life easier for customers and clients will win out in the end. Customer insights will drive the success of small businesses, by allowing us to tailor solutions to meet their needs. The insights you can glean from Xero go far beyond profit and loss and

forecasting, to help you better understand your customers and respond to and even predict their needs.

**Time to act on Single Touch Payroll.**

Single Touch Payroll (STP) requires employers to report salaries and wages, PAYG withholding and superannuation to the ATO each time they pay their employees. Changes came into effect on 1 July, with an extension granted to 30 September. Those deadlines have passed, and small businesses must act now.

SeaChange Accounting Solutions can help make the switch simple and get your business STP compliant quickly. As a registered Tax Agent, we're in the best position to help you.

Call us today on 1300 425 943 and mention this article to get a special discounted rate for your STP solution.

# TIME'S UP

## Single Touch Payroll deadline has passed

### Small businesses need to **act now**

#### Make the switch simple, with SeaChange & Xero Payroll

- **Compliance assured** - safely and securely connect with the ATO to report your payroll information digitally
- **Pay runs are easier than ever** - up to date tax rates, leave calculations and streamlined superannuation all in one place
- **Power to your people** - self-service access from any device for employees to view their payslips, submit their timesheets and apply for leave
- **SeaChange Accounting makes setup easy** - personalised training and support for your team



MENTION THIS AD TO ACCESS  
SPECIAL DISCOUNTED RATES

1300 425 943 | [seachangeaccounting.com.au](http://seachangeaccounting.com.au)



**seachange**  
accounting solutions